



**FOR IMMEDIATE RELEASE:**

Monday, September 10, 2018

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**A Ship in Troubled Waters: Rep. Vern Buchanan Increasingly Vulnerable After Enriching Himself With GOP Tax Law, Buying Yacht**

**WASHINGTON, D.C.** — Following the [Tampa Bay Times report](#) shifting Congressman Vern Buchanan's (FL-16) seat to "vulnerable" after news that he purchased a yacht the same day he [voted for the Republican tax law](#) that gave him millions, **Not One Penny spokesperson Ryan Thomas** released the following statement:

"It's no surprise that Vern Buchanan's blatant act of corruption isn't playing well with his constituents—for years, he has put himself above the Floridians he is supposed to represent in Congress. It's shameful that Buchanan continues to trumpet a tax law that gave him millions in tax savings while the working families in his district face higher taxes and rising health care costs. This is an affront to working families and he must be held accountable."

Read more about how momentum has continued to build against Buchanan:

**The Hill:** [Cook Shifts House Race Of Lawmaker Who Bought Multimillion Dollar Yacht Away From GOP](#)

[The Hill](#): "The nonpartisan Cook Political Report has shifted its prediction for Rep. Vern Buchanan's (R-Fla.) congressional seat toward Democrats after a report that he bought a yacht on the same day the GOP's tax cuts passed the House."

**Roll Call:** [Dems Call Monkey Business on Florida Rep's Yacht Purchase](#)

[Roll Call](#): "The new yacht smell has barely worn off of Vern Buchanan's 73-foot ocean liner. But it is causing the Florida congressman's re-election



campaign to take on water this week, after a report raising questions about the seven-figure bank loan Buchanan used to finance the vessel.”

**Tampa Bay Times: [Florida Congressional Vulnerability Rankings, Post-Primary Edition](#)**

[The Tampa Bay Times](#): “The race in this Sarasota-based district climbs a spot in our rankings and shifts from ‘potentially vulnerable’ to ‘vulnerable.’ The reason: The incumbent, who endured a years-long ethics inquiry (in which he was ultimately cleared), is now facing unwanted publicity for allegedly buying a \$3 million yacht right after voting for the Republican tax bill.”

**Sarasota Herald-Tribune: [Vern Buchanan Viewed As Increasingly Vulnerable](#)**

[Sarasota Herald-Tribune](#): “The rating change came after one of Buchanan’s opponents, Siesta Key Democrat David Shapiro, surpassed the \$1 million fundraising mark this week, and on the heels of a report that Buchanan purchased an expensive yacht on the same day he voted for the GOP tax cut legislation.”

**Sarasota Herald-Tribune: [Vern Buchanan In Democrats’ Crosshairs Over Tax Bill](#)**

[Sarasota Herald-Tribune](#): “The Cook Political Report even touched on the yacht story in shifting its rating for the District 16 seat into more competitive territory last week. The nonpartisan political handicapper now judges District 16 to be a ‘lean Republican’ seat instead of ‘likely Republican.’ That puts Buchanan’s seat among the 60 most competitive in the country.”

**Florida Politics: [Foreign Bank Floated Funds For Vern Buchanan’s Yacht As It Lobbied For Tax Reform](#)**

[Florida Politics](#): “Sabato’s Crystal Ball recently moved the district, which covers all of Manatee County, southwestern Hillsborough and northern Sarasota counties, from ‘likely Republican’ to ‘lean Republican,’ and the Cook Political Report political report made the same move.”